

International Conference on Production and Distribution

to celebrate 50 years anniversary of the publication
of *Production of Commodities by Means of Commodities*

Dates: September 4-6, 2010

Place: Meiji University, Building: Academy Common (9th Floor)

Address: 1-1 kandasurugadai, Chiyodaku, Tokyo 101-8301 JAPAN

Registration and Conference Rooms: 9th Floor of Academy Common

Co-Organized by the Japanese Society for Post Keynesian Economics and The Ricardo Society,

Supported by the School of Political Science and Economics, Meiji University

Headquarters of International Collaboration, Meiji University

in cooperation with PAPAIOs (Pan-Pacific Association of Input-Output Studies)

| September 4 (Saturday) | September 5 (Sunday) | September 6 (Monday) |
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| Opening 9:10-9:20 309B Chair: Prof. Takashi Yagi | | |
| Session A 9:20-11:30 309B Prof. Josef Richter Dr. Douglas Meade Prof. Mariusz Plich Chair: Prof. Toshiaki Hasegawa | Session F 9:20-11:30 309B Prof. Fiona Tregenna Dr. Shirov Alexander Dr. Li Shantong Chair: Prof. Takashi Yagi | Session K 9:20-11:30 309B Dr. Saverio M. Fratini Dr. Matthew Smith Prof. Ajit Sinha Chair: Prof. Susumu Takenaga Prof. Masashi Izumo |
| Session B 9:20-11:30 309H Mr. Li Bangxi Dr. Li Wu Prof. Maurizio Grassini Chair: Prof. Takashi Yagi | Session G 9:20-11:30 309G Mr. Ilfan Oh Dr. Atsushi Naito Dr. Kazuhiro Kurose Chair: Dr. Masahiro Ohuchi | Session L 9:20-11:30 309G Mr. Naoto Yagi Prof. Masao Ishikura Dr. Takashi Ohno Chair: Dr. Hiroyuki Yoshida |
| Lunch 11:30-13:00 | Lunch 11:30-13:10 | Lunch 11:30-13:00 |
| Session C 13:00-14:25 309B Prof. Masashi Morioka Prof. Harutaka Takahashi Chair: Prof. Toichiro Asada | Session H 13:10-14:35 309B Prof. Takashi Yagi Prof. Albert Steenge Chair: Yoriaki Fujimori | Invited Lecture 13:00-13:50 309B Prof. Heinz D. Kurz Chair: Prof. Watarai |
| Coffee Break 14:25-14:40 309D | Coffee Break 14:35-14:50 309D | Coffee Break 13:50-14:10 309D |
| Session D 14:40-16:05 309B Prof. Toshihiro Oka Prof. Ryuzo Kuroki Chair: Ryuzo Kuroki | Session I 14:50-16:15 309B Prof. Hiroyuki Uni Prof. D'Agata & Prof. K. Mori Chair: Yasutaka Niisato | Session M 14:10-15:40 309B Prof. Christian Bidard Prof. Katsuyoshi Watarai Chair: Prof. Susumu Takenaga Prof. Masashi Izumo |
| Coffee Break 16:05-16:20 309D | Coffee Break 16:15-16:30 309D | Coffee Break 15:40-16:00 309D |
| Session E 16:20-17:50 309B Prof. Man-Seop Park Prof. Toichiro Asada Chair: Harutaka Takahashi | Session J 16:30-18:00 309B Prof. Guido Erreygers Prof. Neri Salvadori Chair: Manabu Kasamatsu | Invited Lecture 16:00-17:00 309B Prof. Pierangelo Garegnani Chair: Takashi Yagi |
| Welcome Party 18:05-19:50 University Hall (3 rd Floor) | | Farewell Party 17:50-19:50 Liberty Tower (23F) |

September 4 (Saturday)

Session A 9:20-11:30 Room 309B

- 1) Analysing the total transport content of commodities
Josef Richter (University of Innsbruck, Austria)
- 2) The U.S. Benchmark IO Table: History, Myths and Methodology
Douglas Meade (NFORUM, University of Maryland, U.S.A.)
- 3) Construction and Results of Analyses based on NAMEA for Poland
Mariusz Plich, (Department of Theory and Analyses of Economic Systems,
University of Łódź, Poland)

Session B 9:20-11:30 Room 309H

- 1) Fixed Capital and the Determination of Economic Durability
LI Bangxi (Ph.D Candidate, Graduate School of Economics, Waseda University)
- 2) An Equilibrium Analysis under Cobb-Douglas Production and Utility Functions
LI WU (School of Economics, Shanghai University, China)
- 3) Overlapping Leontief
Maurizio Grassini (Dipartimento di Studi sullo Stato, University of Florence, Italy)

Lunch 11:30-13:00

Session C 13:00-14:25 Room 309B

- 1) The Multi-Sector Analysis of Pure Quantity Adjustment Process:
Input Structure, Buffer Inventories, and Sales Forecast by Averaging
Masashi Morioka (Faculty of International Relations, Ritsumeikan University, Japan)
- 2) An Unbalanced Multi-industry Growth Model with Constant Returns: A Turnpike Approach”
Harutaka Takahashi (Meiji Gakuin University, Japan)

Coffee Break 14:25-14:40 Room 309D

Session D 14:40-16:05 Room 309B

- 1) How Can Keynes' Theory of Interest Withstand Sraffa's Criticism?
Toshihiro Oka (Faculty of Economics, Fukui Prefectural University, Japan)
- 2) Keynesian Paradigm and Financial Disaster
Ryuzo Kuroki (Rikkyo University, Japan)

Coffee Break 16:05-16:20 Room 309D

Session E 16:20-17:50 Room 309B

- 1) Sraffa's Given Quantities of Output and Keynes's Principle of Effective Demand
Man-Seop Park (Korea University)
- 2) Monetary Stabilization Policy by Means of Taylor Rule
in a Dynamic Keynesian Model with Capital Accumulation
Toichiro Asada (Chuo University, Japan)

Welcome Party 18:05-19:50 at University Hall (3rd floor)

September 5 (Sunday)

Session F 9:20-11:30 Room 309B

- 1) Factor Decomposition of Sectoral Growth in South Africa, 1970-2007
Fiona Tregenna (Department of Economics and Econometrics, University of Johannesburg)
- 2) Model Structure and Economic Forecasting in China
Li Shantong (Development Research Centre, the State Council, China)
- 3) Model Structure and Economic Forecasting in Russia
Alexander Shirov (Institute for Economic Forecasting, Russian Academy of Sciences, Russia)

Session G 9:20-11:30 Room 309G

- 1) Financing Constraints and Liquidity: An Empirical Investigation of Firms in Japan
Ilfan Oh (New School for Social Research, PhD Candidate)
- 2) Inflation targeting, income distribution, and financialization
Atsushi Naito (Ohtsuki City College, Japan)
- 3) The relationship between financial efficiency and Macroeconomic Equilibrium, and the Distribution of Income: A perspective based on the Sraffa –Hayek controversy and Pasinetti framework
Kazuhiro Kurose (Tohoku University, Japan)

Lunch : 11:30-13:10

Session H 13:10-14:35 Room 309B

- 1) Sraffa's System and Productivity Measurements
Takashi Yagi (Meiji University)
- 2) Calculating wage-profit frontiers and supporting prices in Leontief-Sraffa models
Albert Steenge (University of Groningen, Netherlands)

Coffee Break 14:35-14:50 Room 309D

Session I 14:50-16:15 Room 309B

- 1) A Characteristic approach to technology and technological change
Antonio D'agata (University of Catania)
Keinji Mori (Tohoku University)
- 2) Cumulative Causation and Structural Change: A Growth Model on Kaldor and Pasinetti's Lines
Hiroyuki Uni (Graduate School of Economics, Kyoto University, Kyoto 606-8501, Japan)

Coffee Break 16:15-16:30 Room 309D

Session J 16:30-18:00 Room 309B

- 1) Renewable Resources in a Long-Term Perspective: The Corn-Tuna Model
Guido Erreygers (Department of Economics, University of Antwerp)
- 2) Besicovitch, Sraffa, and the existence of the Standard commodity
Neri Salvadori (University of Pisa)

September 6 (Monday)

Session K 9:20-11:30 Room 309B

- 1) A Remark on Intensive Differential Rent and the Labour Theory of Value in Ricardo
Saverio M. Fratini (University of Rome 3)
- 2) Demand-Led Growth Theory: An Historical Approach
Matthew Smith (University of Sydney)
- 3) A Reinterpretation of 'Production of Commodities by Means of Commodities'
Ajit Sinha (Indira Gandhi Institute of Development Research)

Session L 9:20-11:30 Room 309G

- 1) Quantity Adjustment Process and Production Network.
Naoto Yagi (Lecturer(pat-time), Toyo University etc.)
- 2) Securitization of Loan Assets and the Macroeconomy
Masao Ishikura (Hitotsubashi University)
- 3) Models of Competition Between Firms: Re-Considering Kaleckian Model
Takashi Ohno (Ritsumeikan University)

Lunch 11:30-13:00

Invited Lecture 13:00-13:55 Room 309B

"Reviving the Standpoint of the Old Classical Economists:
Piero Sraffa's Contribution to Political Economy"
Heinz D. Kurz (University of Graz)

Coffee Break 13:55-14:10 Room 309D

Session M 14:10-15:40 Room 309B

- 1) A General Theory of Rent
Christian Bidard (University of Paris X)
- 2) On the Making of Ricardo's economics and the invariable measure of value
Katsuyoshi Watarai (Waseda University)

Coffee Break 15:40-16:00 Room 309D

Invited Lecture 16:00-17:00 Room 309B

Pierangelo Garegnani (University of Rome 3)

Farewell Party 17:50-19:50 at Liberty Tower (23th floor)